



## **Annual Church Conference Agenda Items**

### **Sunday, September 19, 2021**

- Financial Report for 2020-2021
- Proposed 2021-22 Financial Plan/Budget
- Extend terms of service for Committee Leaders for 1 Year from September 19, 2021
- Deacon Leadership

***To vote you must be a member of Bear Creek having completed our membership process.***



## Fiscal Year 2020-21 Year-End Financial Report

As of July 31, 2021 (month of August projected)

### September 2020 - August 2021

Ministry Expenses	Monthly Receipts (General Budget Giving/Event Income)	Monthly Expenses	Difference
September	296,214	236,789	59,425
October	262,668	258,738	3,930
November	297,690	284,995	12,694
December	511,365	383,936	127,430
January	305,842	342,676	(36,835)
February	251,371	415,548	(164,178)
March	268,875	373,155	(104,280)
April	375,349	372,294	3,055
May	271,303	337,563	(66,260)
June	806,288	1,526,787	(720,500)
July	249,050	331,953	(82,903)
August (projected)	291,465	345,975	(54,510)
<b>Total Giving vs. Expenses</b>	<b>4,187,479</b>	<b>5,210,410</b>	<b>(1,022,932)</b>
<b>Ending Cash Reserve/Balance</b>		<b>1,020,706</b>	

### Building Fund

Loan	4,326,344
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Other Ministries:	Contributions Received	Actual Expenses	Difference
<b>Waterbrook (Coffee Shop)</b>	20,590	15,116	5,474
Ending Cash Balance		6,846	

\* The spending deficit is the result of a \$1.1 million debt reduction payment and the re-starting of ministry programs. Giving is good but must grow to meet increasing costs of operating the church and its ministries.

\* Projected cash reserve funds are over \$1 million.

\* Reduced debt through \$1.539 million in principle payments. Current indebtedness of \$4.326 million.



## 2021-22 Proposed Annual Financial Plan/Budget

Our annual financial plan, or budget, shares what is needed to fund basic ministries for this coming year. We have set the amount of our new budget based upon ministry goals, projected inflation, and our vision to be a “gospel-centered, disciple-making community for all people.”

Your giving helps our ministry leaders provide you and your family with programs and ministry events each year. When you give, you are personally a part of sharing the gospel and discipling people.

The overall budget has been reviewed, approved, and is being recommended by the Finance Committee.

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<b>Preschool</b>	<b>\$ 184,889</b>
<b>Children</b>	<b>\$ 213,475</b>
<b>Students</b>	<b>\$ 227,383</b>
<b>Adults-Connection</b>	<b>\$ 238,904</b>
<b>Spanish</b>	<b>\$ 118,171</b>
<b>Worship</b>	<b>\$ 579,850</b>
<b>Sports &amp; Recreation</b>	<b>\$ 149,397</b>
<b>Missions-Reaching</b>	<b>\$ 237,546</b>
<b>Administration</b>	<b>\$ 1,347,366</b>
<b>Debt Reduction</b>	<b>\$ 689,695</b>

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<b>Proposed Financial Plan/Budget</b>	<b>\$ 3,986,676</b>
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This is a **7.8% increase** from last year's budget.

- Ministry program budgets increased
- Re-staffing to achieve our vision
- Budgeted for increased maintenance expenses
- Projected inflation of 3%+

As faithful stewards and financial managers, we balance our annual expenses to the giving of our faith family. This means we only spend what you give through tithes/offerings to the general budget. If giving does not meet our budget goal, we reduce expenses by cutting staff and programs. Your giving does make a difference!

Together, with everyone giving, we can meet our general budget giving goal resourcing the ministries of our church this next year.

## Committee Recommendations

### Bear Creek Leaders Recommendation:

It is recommended that the church extend the terms of service for all Committee Leaders for 1 year from this date, September 19, 2021.

#### **Committee on Committees**

Rodney Rogers – 1 year term  
Melanie Ablack – 2 year term  
Emma McLachlan – 2 year term  
Kim Goodall – 3 year term  
Tracy Glasper – 3 year term

#### **Trustee**

Chris Campbell – 1 year term  
Richard Bundy – 2 year term  
Randy Sparks – 3 year term

#### **Treasurer**

Kipp Schmitt – 1 year term

#### **Constitution & Bylaws**

Ray Chatary – 1 year term  
Jeff Hastings – 1 year term  
Cheryl Wilkins – 2 year term  
Steve Doll – 3 year term  
Terry Golden – 3 year term

#### **Finance**

\*Jim Hall – 1 year term  
Tobi Odumosu – 1 year term  
Don Lee – 2 year term  
Eduardo Perez – 3 year term  
Phyllis Ashe – 3 year term

#### **Nominating**

Don Baibos – 1 year term  
Bertha Salinas – 1 year term  
Shameka Dukes – 2 year term  
Kelly Huddleston – 2 year term

#### **Personnel**

\*Enrique Salinas – 1 year term  
Robbie Leffel – 1 year term  
Nancy Sparks – 2 year term  
Buster Huddleston – 2 year term  
Neely Ashe – 3 year term  
Kristy Schmitt – 3 year term

*\* serving as chairman of committee*

### Deacon Officers

#### The Deacon Body Recommends:

##### **Chairman-Elect**

Robbie Leffel

##### **Vice Chairman-Elect**

Michael Forward

##### **Secretary-Elect**

Bill Low